

Methodology of CMTPL Rates Calculation

The main insurance premium per policies signed for 1 year applicable for the CMTPL per the company is AMD **33,122**.

The minimum and maximum limits of the basic insurance premium per policies signed for 1 year applicable for the field of CMTPL are respectively AMD **18,790** and **97,776**.

Basic insurance premium is calculated as per the following formula:

Basic insurance premium = Main insurance premium × Risk factors

Risk factors affecting the insurance premium:

- Type of the vehicle
- Purpose of vehicle usage
- The age and driving experience of the driver of the vehicle (insured, insured person)
- The engine power of the vehicle
- Presence of a trailer (except for trailers of agricultural usage)

CMTPL insurance premium is calculated as per the following formula:

Insurance premium = Basic insurance premium × Bonus-Malus coefficient